EXHIBIT E



December 16, 2008

Broadway Motors, LLC 419 East Lee Street Broadway, VA 22815

We hereby demand payment to Ford Motor Credit Company (Ford Credit) forthwith upon receipt hereof, the sum of \$242,468.65 computed as follows:

Sold out of Trust (New and Used Inventory) (attached) \$62,546.20

Loss on sale of vehicles \$152,116.90

Interest and charges for vehicle floor-planning \$27,805.55

Total amount for which demand hereby is made \$242,468.65

This demand for payment is made without prejudice to any other amounts now or hereafter owing by you to Ford Credit including but not limited to, interest and other charges accruing after the dates set forth above, payments due or to become due on any capital toan or other financing extended by us to you and not specifically covered above and any reimbursement for returned checks or other media of payment for which credit has horotoforo been given.

Additionally, all deafership equipment, fixtures, and furniture are secured through a Security Agreement from Broadway Motors, LLC dated July 18, 2006 and included in Ford Credit's Uniform Commercial Code filing with the Commonwealth of Virginia dated July 26, 2006. This collateral may not be removed from the premises of Broadway Motors, LLC until payment in full is made of all obligations to Ford Credit. Any equipment, fixtures, and furniture that have already been removed should be returned immediately.

You are hereby notified that if you fail to make payment as herein demanded, Ford Credit may exercise any other remedy that it may have pursuant to law and contract.

We would appreciate your prompt attention to this matter.

FORD MOTOR CREDIT COMPANY

By T.J. McCarty, Center Operations Manager, Greenville Business Center

J. Scott Barnes
Territory Sales Manager

Enclosures

DOC 331-12, FC-PR 1/02/2007



December 16, 2008

Mr. Peter Logsdon 314 Skyhill Road Alexandria, VA 22314

Subject:

BROADWAY MOTORS, LLC

419 East Lee Street Broadway, VA 22815

This is to advise that Ford Motor Credit Company (Ford Credit) has demanded payment of \$242,468.65 from the above named dealer in accordance with the attached letter of demand.

As a guarantor of all obligations owing by the above named dealer to Ford Credit, pursuant to a Continuing Guaranty agreement executed by you, demand hereby is made upon you for payment of the said \$242,468.65.

This demand for payment is made without prejudice to any other amounts now or hereafter owing by the above named dealer or by you to Ford Credit.

We expect that you will honor your guaranty obligation to Ford Credit. In that regard, we look forward to your prompt and affirmative response to this demand for payment.

Please be advised that if you fail to honor your guaranty obligation, Ford Credit intends to exercise its remedies pursuant to law and contracts.

FORD MOTOR CREDIT COMPANY

By T.J. McCarty, Center Operations Manager, Greenville Business Center

J. Scott Barnes

Territory Sales Manager

Enclosures



December 16, 2008

Mr. Justin Logsdon P.O. Box 20896 Alexandria, VA 22320

Subject: Broadway Motors, LLC

419 East Lee Street Broadway, VA 22815

This is to advise that Ford Motor Credit Company (Ford Credit) has demanded payment of \$242,468.65 from the above named dealer in accordance with the attached letter of demand.

As a guarantor of all obligations owing by the above named dealer to Ford Credit, pursuant to a Continuing Guaranty agreement executed by you, demand hereby is made upon you for payment of the said \$242,468.65.

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Please be advised that if you fail to honor your guaranty obligation, Ford Credit Intends to exercise its remedies pursuant to law and contracts.

FORD MOTOR CREDIT COMPANY

By T.J. McCarty, Center Operations Menager, Greenville Business Center

J. Scott Barnes
Territory Sales Manager

Enclosures



December 16, 2008

The Justin L. Logsdon Revocable Trust P. O. Sox 20964 Alexandrie, VA 22320-1694

Subject:

Broadway Motors, LLC 419 East Lee Street

Broadway, VA 22815

This is to advise that Ford Motor Credit Company (Ford Credit) has demanded payment of \$242,468.65 from the above named dealer in accordance with the attached letter of demand.

As a guarantor of all obligations owing by the above named dealer to Ford Credit, pursuant to a Continuing Guaranty agreement executed by you, demand hereby is made upon you for payment of the said \$242,468.65.

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Please be advised that if you fail to honor your guaranty obligation, Ford Credit Intends to exercise its remedies pursuant to law and contracts.

By T.J. McCarty, Center Operations Manager, Greenville Business Center

FORD MOTOR CREDIT COMPANY

J. Scott Barnes

Territory Sales Manager

Endosures

Broadway Motors, LLC BRAA0H

Sold out of Trust (New and Used Inventory)							
VIN	Year	Make	Model	Balance	Line	Proceeds	Net Loss
3FAHP02187R208552	2007	FORD	FUSION	\$24,283.45	NEW	\$21,302.00	\$2,981.45
1FMEU74EX8UA44354	2008	FORD	EXPLORER	\$32,999.95	DEMO	57,247.20	\$25,762.75
1FMPU16L34LB12317	2004	FORD	EXPEDITION	\$19,190.00	PGM	\$8,550.00	\$10,640.00
19UUA88294A015080	2004	ACURA	TL	\$18,600.00	USED	\$14,879.00	\$3,721.00
1FAFP24186G160444	2006	FORD	FIVE HUNORED	\$13,625.00	USED	\$10,400.00	\$3,225.00
1FTRW08W81KE08959	2001	FORD	F-150	\$11,100.00	UŞED	\$6,100.00	\$5,000.00
2MHFM75W16X641887	2006	MERCURY	GRAND MARQUIS	\$13,150.00	USED	\$9,600.00	\$3,550.00
5GZCZ834148833917	2004	SATURN	VUE	\$11,481.00	V8ED	\$8,100.00	\$3,361.00
WDBJF82H8XX022364	1999	MERCEDES	E320	\$8,000.00	USED	\$6,665.00	\$1,335.00
WDBLJ65G61F184588	2001	MERCEDES	CLK320	\$11,560.00	USED	\$8,600.00	\$2,960.00
Total Sold out of Trust:						\$62,546,20	

VIN	Year	Mako	Model	Balance	Line	Proceeds	Net Loss
1FAHP24W78G116376	2008	FORD	TAURUS	\$24,415.30	NEW	\$19,461.10	\$4,964.20
1FMDK06W58GA07595	2008	FORD	TAURUS X	\$36,176.05	NEW	\$28,820.59	\$7,355.4
1FMEU51808UA08768	2008	FORD	EXPLORER SPORT	\$29,922.05	NEW	\$23,838.18	\$6,083.8
1FMEU75848UA08796	2008	FORD	EXPLORER	\$39,454.05	NEW	\$31,432.09	\$8,021.9
1FTRF12W07NA88137	2007	FORD	F-150	\$21,598.30	NEW	\$10.782.50	\$10,815.8
1FTZR45E58PA08400	2008	FORD	RANGER	\$23,671.05	NEW	\$18,858.16	\$4,812.8
1ZVHT80N285113206	2008	FORD	MUSTANG	\$20,265.02	NEW	\$16,144.66	\$4,120.30
1ZVHT82H285135367	2008	FORD	MUSTANG	\$27,810.02	NEW	\$22,155.58	\$5,654.4
1ZVHT82H485123193	2008	FORD	MUSTANG	\$27,802.02	NEW	\$22,149.20	\$5,652.83
1ZVHT82H685133814	2008	FORD	MUSTANG	\$27,305.02	NEW	\$21,753.25	\$5,551.7
3FAHP02148R109082	2008	FORD	FUSION	\$28,747.05	NEW	\$21,308,73	\$5,438.3
3FAHP06Z88R109117	2008	FORD	FUSION	\$17,684.05	NEW	\$14,066.46	\$3,595.5
1FAHP28WX8G116365	2008	FORD	TAURUS	\$31,814,30	DEMO	\$18,267,50	\$13,546.8
1FMEU73E17UB25324	2007	FORD	EXPLORER	\$16,858.00	DEMO	\$13,257.50	\$3,600.5
1ZVFT84NX75293843	2007	FORD	MUSTANG	\$13,213.00	DEMO	\$9,502,50	\$3,710.50
2FAHP74V47X128417	2007	FORD	CROWN VICTORIA	\$14,513,98	DEMO	\$9,727,60	\$4,788.3
1FAFP34N07W270985	2007	FORD	FOCUS	\$11,335.00	PGM	\$6,822,50	\$4,512.5
1FAFP34N77W269364	2007	FORD	FOCUS	\$11,230.00	PGM	\$7,202.60	\$4,027.5
1FMYU93156KC13194	2006	FORD	ESCAPE	\$11,700.00	USED	\$6,422,50	\$5,277.50
1FTSX31R68EB54942	2008	FORD	F-350	\$34,948,89	USED	\$23,322.50	\$11,624,30
1G1AL55F477243245	2007	CHEVROLET	COBALT	\$11,335.00	USED	\$6,802,50	\$4,532,50
1G1ZT58F37F146039	2007	CHEVROLET	MALIBU	\$11,900.00	USED	\$6,702.50	\$5,197.50
1GNFK16ZX2R291788	2002	CHEVROLET	SUBURBAN	\$9,600.00	USEO	\$6,602.50	\$2,997.50
1N4AL11E35C338791	2005	NISSAN	ALTIMA	\$11,500,00	USED	\$8,402.50	\$3,097.50
JTEHF21A820083503	2002	TOYOTA	HIGHLANDER	\$13,200.00	USED	\$7,572.50	\$5,627,50
SALNY12263A274844	2003	LAND ROVER	FREELANDER	\$6.810.00	USED	\$5,007.50	\$1,802.56
SALTY12441A292302	2001	LAND ROVER	DISCOVERY	\$8,800.00	USED	\$3,091.65	\$5,708.34
Total loss on sale of vehicles:						\$152,116.90	



Ford Motor Credit Company LLC

Date: 04/01/2009

To: Broadway Motors, LLC

Peter Logsdon
Justin Logsdon
The Justin L. Logsdon Revocable Trust

Ford Motor Credit Company LLC ("Ford Credit") demands payment from you in the amount of \$225,356.89 for obligations you incurred pursuant to financing provided by Ford Credit for the above dealership. For an explanation of this amount, please refer to the attached Statement of Account.

This demand is made without prejudice to any other amounts you owe now or may owe in the future to Ford Credit. We reserve the right to pursue all recoverable interest, late charges, and collection expenses, including attorneys' fees. Nothing in this letter shall be deemed a waiver of any rights, remedies, or recourse available to Ford Credit, or an election of remedies.

Please contact me immediately to make arrangements for payment of this amount. If you fail to do so, we will have to take further action to protect our interests.

B. S. Hartz Dealer Administration 313-206-4649

Date Revised: 3/19/2009



Ford Motor Credit Company LLC

One American Road P.O. Box 6044 Dearborn, Michigan 48121-6044 Legal Office

August 29, 2008

BROADWAY MOTORS, LLC 419 East Lee Street Broadway, VA 22815

Mr. Peter Logsdon, President;

You are in default of the terms of the Automotive Wholesale Plan Application for Wholesale Financing and Security Agreement of July 18, 2006 with Broadway Motors, LLC ("Wholesale Agreement") by your failure to pay for vehicles you have sold that had been held in trust for Ford Motor Credit Company.

As of the date of this letter, the amount of the current known default is:

Vehicles you have sold but have not paid:

Past due wholesale charges: \$7,140.52

Total Amount Due: \$ 125,691.47

\$ 118,550.95

This demand is made without prejudice to any other amounts now or hereafter owing by you. If a default in the terms of the Wholesale Agreement constitutes a default in the terms of any other loan or financing agreement you have with Ford Motor Credit Company, please consider this letter a demand for payment for such other loan balance.

Until further notice from Ford Motor Credit Company, the Wholesale Agreement is now limited to the financing of vehicles for which you have a firm customer's order, provided such order is submitted to us for prior approval. Payment for all vehicles sold must be made by certified funds.

Please immediately pay the total amount due to Ford Motor Credit Company. If you fail to do so, we will have to take further action to protect our interests.

In addition, this letter is notice to you that the interest rate on the outstanding balance and any advances made, in each case pursuant to the Wholesale Agreement, will be increased by three (3) percentage points, effective fifteen (15) days from the date of this letter (the "Effective Date") if the Total Amount Due is not paid in full before the Effective Date.

FORD MOTOR CREDIT COMPANY

J. S. Bames by T. J. McCarty, Greenville Business Center

J. S. Barnes



August 29, 2008

Mr. Peter Logsdon 314 Skyhill Road Alexandria, VA 22314

Subject:

BROADWAY MOTORS, LLC

419 East Lee Street Broadway, VA 22815

This is to advise you that Ford Motor Credit Company (Ford Credit) has demanded payment of \$125,691.47 from the above named dealer in accordance with the attached letter.

As guarantor of all obligations owing by the above named dealer to Ford Credit, demand is hereby made upon you for payment of the said \$125,691.47.

This demand for payment is made without prejudice to any other amounts now or hereafter owing by the above named dealer or by you to Ford Credit.

We would appreciate prompt settlement of this account.

FORD MOTOR CREDIT COMPANY

J. S. Barnes by T. J. McCarty, Greenville Busings Center

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J. S. Barnes



August 29, 2008

The Justin L. Logsdon Revocable Trust P. O. Box 20964 Alexandria, VA 22320-1694

Subject:

Broadway Motors, LLC 419 East Lee Street

Broadway, VA 22815

This is to advise you that Ford Motor Credit Company (Ford Credit) has demanded payment of \$125,691.47 from the above named dealer in accordance with the attached letter.

As guaranter of all obligations owing by the above named dealer to Ford Credit, demand is hereby made upon you for payment of the said \$125,691.47.

This demand for payment is made without prejudice to any other amounts now or hereafter owing by the above named dealer or by you to Ford Credit.

We would appreciate prompt settlement of this account.

FORD MOTOR CREDIT COMPANY

The my " (")

J. S. Barnes by T. J. McCarty, Greenville Business Center

J. S. Barnes



August 29, 2008

Mr. Justin Logsdon P.O. Box 20696 Alexandria, VA 22320

Subject: Broadway Motors, LLC

419 East Lee Street Broadway, VA 22815

This is to advise you that Ford Motor Credit Company (Ford Credit) has demanded payment of \$125,691.47 from the above named dealer in accordance with the attached letter.

As guaranter of all obligations owing by the above named dealer to Ford Credit, demand is hereby made upon you for payment of the said \$125,691.47.

This demand for payment is made without prejudice to any other amounts now or hereafter owing by the above named dealer or by you to Ford Credit.

We would appreciate prompt settlement of this account.

FORD MOTOR CREDIT COMPANY

J. S. Barnes by T. J. McCarty, Greenville Business Center

J. S. Barnes

Summary of Charges Due non Broadway Motors, LLC

Units Sold at Auction				Floormia
1FMPU16L34LB12317	FORD	EXPEDITION	2004	\$19,190.00
WDBJF82H8XX022364	MERCEDES	E320	1999	\$8,000.00
2MHFM75W16X641867	MERCURY	GRAND MARQUIS	2006	\$13,150.00
5GZCZ63414S833917	SATURN	VUE	2004	\$11,481.00
1FTRW08W81KE08959	FORD	F-150	2001	\$11,100.00
1FAFP24186G160444	FORD	FIVE HUNDRED	2006	\$13,625.00
				\$76,546.00
Ford Credit Contract-Yan	cev			
1FMEU74EX8UA44354	Ford	Explorer Sport	2008	\$32,999.95
Other - Vehicle and Title N	lot Available for	Inspection		
1FTWX33F91EA24390	FORD	F-350	2001	\$9,005.00
		Total SOT		\$118,550.95
		Wholesale Charges		\$7,140.52
		Total Due		\$125,691.47



Greenville Business Center 1100 Brookfield Blvd. Greenville, SC 29607

August 1, 2008

Mr. JT Kaaihue Ford Lincoln-Mercury Sales Operations Washington Region

RE:

BROADWAY MOTORS, LLC. (P&A Code 08722)

for J.S. Borny

419 East Lee Street Broadway, VA 22815

Dear Mr. Kaaihu:

Confirming today's conversation with you, the blanket wholesale financing commitment for the above dealer has been withdrawn.

Please notify all assembly plants serving this dealer to cease production of any further units under the Ford Motor Credit Company wholesale plan, except as may be specifically identified by advance written approval.

If we do not provide you advance written approval for any unit produced subsequent to 24 hours after your receipt of this letter, Ford Motor Credit Company accepts no responsibility for the unit unless the unit was in "Production Status" up to and for 24 hours following receipt of this letter.

Please provide us with the appropriate Vehicle Order Status Report appropriately annotated as required by your procedure.

We share with you the hope that improved conditions will permit early reinstatement of regular wholesale drafting instructions for this dealer.

Sincerely,



Patrick Dorrington Market Representation Manager Ford, Lincoln, and Mercury Sales Operations

Ford Motor Company Mid-Atlantic Market 14104 Newbrook Drive Chantilly, VA 20151

August 1, 2008

VIA - DHL

Mr. Thomas McCarty Ford Motor Credit Company 1100 Brookfield Blvd Greenville, SC 29607

Subject:

Your notice of Temporary Withdrawal of your Line of Wholesale Credit for Broadway

Motors, LLC, Broadway, VA

Dear Tom:

We received your notice of temporary withdrawal of the Line of Wholesale Credit for Broadway Motors, on August 1, 2008. We have placed a "vehicle order hold" on the dealership and no further vehicles will be submitted for production without your prior approval.

Attached is a listing of vehicles that are in the system or recently shipped to Broadway Motors. This vehicle cannot be cancelled for the dealership and you will still be drafted upon.

If you have any questions, please call me at 703-818-7525.

120

Sincerely.

Petrick Dorrington ``\
Market Representation Manager

Enclosures/Attachments

cc: Broadway Motors, LLC Mr. Peter Logsdon

Reg	Model	Vehicle				Order		UNIT
Dealer	Year	Line	Item	Body	17 Digit VIN	Type	Prep Status	COUNT
27456	2009	MUST	907	T82	1ZVHT82H495130128	2	Scheduled	1
27456	2009	MUST	908	T82	1ZVHT82H695130129	2	Scheduled -	1
27456	2009	FLEX	906	K62	2FMEK62C49BA21385	2	Bucked	1
27456	2009	RNGR	908	R15	1FTYR15EX9PA02989	5B	Scheduled	1



Justin L. Logsdon 506 Cameron St., Apt. 110 Alexandria, VA 22314

July 7, 2010

Re: Continuing Guaranty of Broadway Motors, LLC

Dear Mr. Logsdon,

Please be advised that our law firm has been retained to represent the interests of Ford Motor Credit Company LLC ("Ford Credit") in connection with your obligations with respect to indebtedness owed to Ford Credit by Broadway Motors, LLC (the "Dealership").

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Demand is hereby made upon you to meet your obligations under the Continuing Guaranty dated March 20, 2008 (the "Continuing Guaranty"), under which you guaranteed payment of the Dealership's indebtedness to Ford Credit. A demand letter was previously sent to you on April 1, 2009, demanding that you satisfy these obligations. It appears that no resolution was achieved.

On behalf of Ford Credit, we now repeat the demand that you pay all sums due, owing, and unpaid under the Dealership's Automotive Wholesale Plan Application for Wholesale Financing and Security Agreement dated July 18, 2006. The total amount owed, as of September 23, 2009, was \$203,758.45. Please be advised that interest has accrued since that time and will continue to do so until you satisfy your obligations under the Continuing Guaranty.

This demand is made without prejudice to any other amounts you owe now or may owe in the future to Ford Credit. Ford Credit reserves its right to pursue all recoverable interest, late charges, and collection expenses, including attorneys' fees. Nothing in this letter shall be deemed a waiver of any rights, remedies, or recourses available to Ford Credit, or an election of remedies.

Joanna Dickinson
Direct 716 847 5498 jdickinson@phillipslytle.com



Justin Logsdon Page 2 July 7, 2010

Please advise us of your intention with respect to this obligation within two (2) weeks of this letter. Ford Credit meanwhile reserves its right to pursue all remedies provided to it under the Continuing Guaranties and applicable law.

Very truly yours,

Phillips Lytle LLP

 \subseteq By

Joanna Dickinson

J-D2ram Doc # 01-2380478.1



Peter Logsdon 314 Skyhill Road Alexandria, VA 22314 July 7, 2010

Re: Continuing Guaranty of Broadway Motors, LLC

Dear Mr. Logsdon:

Please be advised that our law firm has been retained to represent the interests of Ford Motor Credit Company LLC ("Ford Credit") in connection with your obligations with respect to indebtedness owed to Ford Credit by Broadway Motors, LLC (the "Dealership").

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Joanna Dickinson

Direct 716 847 5498 jdickinson@phillipslytle.com



Peter Logsdon Page 2 July 7, 2010

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Very truly yours,

Phillips Lytle LLP

 \subseteq By

Joanna Dickinson

J-D2ram Doc # 01-2380471.1

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The Justin L. Logsdon Revocable Trust 506 Cameron St., Apt. 110 Alexandria, VA 22314

July 7, 2010

Re: Continuing Guaranty of Broadway Motors, LLC

To The Justin L. Logsdon Revocable Trust:

Please be advised that our law firm has been retained to represent the interests of Ford Motor Credit Company LLC ("Ford Credit") in connection with your obligations with respect to indebtedness owed to Ford Credit by Broadway Motors, LLC (the "Dealership").

Demand is hereby made upon you to meet your obligations under the Continuing Guaranty dated July 18, 2006 (the "Continuing Guaranty"), under which you guaranteed payment of the Dealership's indebtedness to Ford Credit. A demand letter was previously sent to you on April 1, 2009, demanding that you satisfy these obligations. It appears that no resolution was achieved.

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Joanna Dickinson
Direct 716 847 5498 | dickinson@phillipslytle.com



The Justin L. Logsdon Revocable Trust Page 2

July 7, 2010

Please advise us of your intention with respect to this obligation within two (2) weeks of this letter. Ford Credit meanwhile reserves its right to pursue all remedies provided to it under the Continuing Guaranties and applicable law.

Very truly yours,

Phillips Lytle LLP

 \bigcirc By

Joanna Dickinson

J-D2ram Doc # 01-2380475.1



Justin L. Logsdon 506 Cameron St., Apt. 110 Alexandria, VA 22314 August 13, 2013

Re: Continuing Guaranty of Broadway Motors, LLC

Dear Mr. Logsdon,

As we have previously advised you, our law firm has been retained to represent the interests of Ford Motor Credit Company LLC ("Ford Credit") in connection with your obligations with respect to indebtedness owed to Ford Credit by Broadway Motors, LLC (the "Dealership").

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Ford Credit has demanded that you meet your obligations under the Continuing Guaranty dated March 20, 2008 (the "Continuing Guaranty"), under which you guaranteed payment of the Dealership's indebtedness to Ford Credit. Demand letters were previously sent to you on April 1, 2009 and July 7, 2010, demanding that you satisfy these obligations. You have not done so.

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Justin Logsdon Page 2 August 13, 2013

Please advise us of your intention with respect to this obligation within two (2) weeks of this letter. Ford Credit meanwhile reserves its right to pursue all remedies provided to it under the Continuing Guaranties and applicable law.

Very truly yours,

Phillips Lytle LLP

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Craig A. Leslie

CALram
Doc #01-2690889.1

Y



Peter Logsdon 314 Skyhill Road Alexandria, VA 22314 August 13, 2013

Re: Continuing Guaranty of Broadway Motors, LLC

Dear Mr. Logsdon:

As we have previously advised you, our law firm has been retained to represent the interests of Ford Motor Credit Company LLC ("Ford Credit") in connection with your obligations with respect to indebtedness owed to Ford Credit by Broadway Motors, LLC (the "Dealership").

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P

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Peter Logsdon Page 2 August 13, 2013

Please advise us of your intention with respect to this obligation within two (2) weeks of this letter. Ford Credit meanwhile reserves its right to pursue all remedies provided to it under the Continuing Guaranties and applicable law.

Very truly yours,

Phillips Lytle LLP

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Craig A. Leslie

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CALram Doc #01-2690899.1





The Justin L. Logsdon Revocable Trust 506 Cameron St., Apt. 110 Alexandria, VA 22314 August 13, 2013

Re: Continuing Guaranty of Broadway Motors, LLC

To The Justin L. Logsdon Revocable Trust:

As we have previously advised you, our law firm has been retained to represent the interests of Ford Motor Credit Company LLC ("Ford Credit") in connection with your obligations with respect to indebtedness owed to Ford Credit by Broadway Motors, LLC (the "Dealership").

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Y

Ford Credit has demanded that you meet your obligations under the Continuing Guaranty dated March 20, 2008 (the "Continuing Guaranty"), under which you guaranteed payment of the Dealership's indebtedness to Ford Credit. Demand letters were previously sent to you on April 1, 2009 and July 7, 2010, demanding that you satisfy these obligations. You have not done so.

On behalf of Ford Credit, we now repeat the demand that you pay all sums due, owing, and unpaid under the Dealership's Automotive Wholesale Plan Application for Wholesale Financing and Security Agreement dated July 18, 2006. The total amount owed, as of September 23, 2009, was \$203,758.45. Please be advised that interest has accrued since that time and will continue to do so until you satisfy your obligations under your Continuing Guaranty.

This demand is made without prejudice to any other amounts you owe now or may owe in the future to Ford Credit. Ford Credit reserves its right to pursue all recoverable interest, late charges, and collection expenses, including attorneys' fees. Nothing in this letter shall be deemed a waiver of any rights, remedies, or recourses available to Ford Credit, or an election of remedies.



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Please advise us of your intention with respect to this obligation within two (2) weeks of this letter. Ford Credit meanwhile reserves its right to pursue all remedies provided to it under the Continuing Guaranties and applicable law.

Very truly yours,

Phillips Lytle LLP

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Craig A. Leslie

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